## F5 NETWORKS INC

### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 11/4/2002 For Period Ending 10/31/2002

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SEATTLE, Washington 98119

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Industry Computer Networks

Sector Technology

Fiscal Year 09/30



OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Check this box if no longer				
	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				
1.	Name and Address of Reporting Person* (Last, First, Middle) Pancottine, Jeffrey	2.	Issuer Name and Ticker or Trading Symbol F5 Networks, Inc. (ffiv)	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
	c/o F5 Networks, Inc. 401 Elliott Avenue West	4.	Statement for Month/Day/Year 10/31/02	5.	If Amendment, Date of Original (Month/Day/Year)
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)
	Seattle, WA 98119		☐ Director ☐ 10% Owner		▼ Form filed by One Reporting Person
	(City) (State) (Zip)		<ul><li>☑ Officer (give title below)</li><li>☐ Other (specify below)</li><li>Sr. VP of Marketing &amp; Business</li></ul>		Form filed by More than One Reporting Person
			Development	_	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2a (Month/Day/Year)	a. Deemed Execution 3. Date, if any. (Month/Day/Year)	. Transact (Instr. 8)	ion Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownershi (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price				
Common Stock	10/31/02		V		874	A	\$7.98	3,350(1)	I	)	

	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction 3 Date (Month/Day/Year)	a. Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti Code (Instr. 8)	ion	5.	Acquired (A) o	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
								Code	v		(A)	(D)	
_													
_													
_													
_													
					Pa	ge 3							

		,	Tabl	e II — I					Disposed of, or Beneficialls, options, convertible secu				
E	Pate Exercis Expiration I Month/Day/	Date	7.	Title and of Underl Securities (Instr. 3 a	ying s	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)		Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
E	Date Exercisable	Expiration Date	n	Title	Amount Number Share	of							
_		of Respo 74 shares			der the F5	5 Netw	vorks stocl	k purcha	ase plan in October 2002.				
					/s/ Jeff	Panco	ottine		11/	1/02			
			-	**Sig	nature of	Repo	rting Perso	on	Da	ate			
*:	* Intent	ional mis	sstate	ements o	r omissio	ns of	facts const	itute Fe	deral Criminal Violations. S	'ee 18	8 U.S.C. 1001 and 15	U.S.C.	78ff(a).
Note	e: File tl	nree copi	es of	f this For	m, one of	whic	h must be	manual	ly signed. If space is insuffic	cient,	see Instruction 6 for	proced	ure.
									Page 4				
End	of Fili	ng					P	lowered By	EDGAR'				

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